



For Immediate Release

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VECTOR REPRESENTS SELLER IN RESTAURANT SITE SALE The 2.2-acre waterfront site sold for \$3.45 million

ST. PETERSBURG, FL – Chesapeake Bay Holding Company, Inc., sold its 2.2-acre waterfront restaurant site at 8790 Bay Pines Boulevard for \$3.45 million Tuesday. HM Restaurant Group, LLC purchased the site.

Chesapeake Bay originally purchased the property in August 2001 for \$1.25 million. The 6,750-square-foot building has 306 feet of water frontage as well as a 4,150-square-foot porch and deck. Former tenants of the property include Joe's Crab Shack and The Green Iguana Bar & Grill. The site is located near the busy Tyrone area of St. Petersburg, just across the bridge from War Veterans Memorial Park.

“This has been a great property for us. We’ve had it leased 18 of the 20 years we’ve held it,” said Ken Heretick, part owner of Chesapeake Bay. “With land values so high, it just made more sense to sell it at this time.”

Vector Commercial Real Estate represented the seller.

Address: 8790 Bay Pines Blvd., St. Petersburg, FL
Price: \$3.45 million
Date of Closing: April 27, 2021

Vector Commercial Real Estate is a full-service commercial real estate firm established in 1985, located in downtown St. Petersburg, Florida. Vector has consistently been ranked by the Tampa Bay Business Journal in the top 25 real estate companies for the Tampa Bay area. The Vector Companies offer clients experienced representation in all facets of commercial real estate. Our full-service capabilities make Vector truly unique in the local commercial real estate market, enabling us to knowledgeably represent clients from all perspectives and strategically achieve their objectives.

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