Press Release

Contact: Melynda Zdan FOR IMMEDIATE RELEASE

Company: Vector Commercial Real Estate Services

Address: 125 5th Street South, Suite 201

St. Petersburg, FL 33701

Phone: (727) 823-1230

Email: mzdan@vectorrealty.com Website: www.vectorrealty.com

JUST SOLD

300 Block of 2nd Avenue South St. Petersburg, FL 33701

ST. PETERSBURG – Vector Commercial Real Estate Services, LLC is pleased to announce the recent sale of the 35,000 SF redevelopment site on the 300 block of 2nd Avenue South in St. Petersburg, Florida. This property sold for \$5,800,000 and included three buildings that had been assembled by the seller from 2005 - 2013. The Buyer plans to break ground on a 22 story apartment tower with 217 units in late 2018.

Ned Willis and Blakemore Kearney of Vector Commercial Real Estate Services, LLC represented the seller, 334 2nd Avenue South Investors, LLC, in completing the transaction with the buyer, ALV 334 St. Pete, LLC. This transaction closed on January 3, 2018.

For additional information on this transaction, please contact us at 727-823-1230.

Address: 211 3rd Street South, 334 and 352 2nd Avenue South, St. Pete, FL 33701

Price: \$5,800,000 Date of Closing: January 3, 2018

Ned Willis and Blakemore Kearney are Licensed Real Estate Brokers for Vector Commercial Real Estate Services, LLC.

The Vector Companies is a full service commercial real estate firm established in 1985, located in St. Petersburg, Florida. Vector has consistently been ranked by the Tampa Bay Business Journal in the top 25 real estate companies for the Tampa Bay area since 1985. The companies' goals are to provide professional services related to commercial projects including office, industrial, retail, and court-appointed management and disposition of bank-owned assets.